

RAPAPORT®

Mr. Avi Paz
President
World Federation of Diamond Bourses
Jabotinsky 1
Ramat Gan, Israel

November 18, 2009

Dear Mr. Paz:

Severe human rights violations have taken place in the diamond fields of Marange, Zimbabwe. I respectfully request that the World Federation of Diamond Bourses (WFDB) adopt a resolution banning the trade of Marange diamonds in all WFDB bourses and by all WFDB members. I encourage the WFDB to inform all members about the situation in Marange and provide members with information about how to identify diamonds from Marange.

A possible WFDB resolution might read as follows:

"The World Federation of Diamond Bourses (WFDB) is shocked and saddened by the severe human rights abuses that have taken place in Marange, Zimbabwe. The WFDB hereby bans the trading of all diamonds originating from Marange. No WFDB bourse or member shall knowingly trade in diamonds originating from Marange, Zimbabwe. Any member that violates this ban shall be expelled from the WFDB with notice posted in all WFDB member bourses. All WFDB bourses should inform members about the situation in Marange and provide members with information about how to identify diamonds from Marange."

Thank you for your kind consideration.

Yours truly,

Martin Rapaport
Chairman
Rapaport Group